



## ISLAMIC ACCOUNT TERMS OF USE

1. Islamic Account is a swap-free account that can be provided solely to those clients of LiteFinance Global LLC (hereinafter referred to as "Company") who are not allowed to conduct trades involving interest payments owing to their religious beliefs.
2. To have a swap-free Islamic Account, the client must apply for it in the «[Verification](#)» section of their Client Profile.
3. The profile of a client applying for Islamic Accounts must be fully verified.
4. Applying for an Islamic Account, the Client confirms they are a Muslim and receiving/paying swaps contradicts their religious beliefs.
5. Swaps will not be paid/charged only after the account switches to the "Islamic Account" category. Swaps for the positions opened before can't be canceled.
6. The client using Islamic Accounts agrees that such accounts are not intended for earning profits from swap-free trading.
7. The client agrees that all of his trading accounts will be transferred to the Islamic Account category and all new accounts may belong solely to this category in case the Client's application has been satisfied.
8. The Company reserves the right to refuse to switch an account to the "Islamic Account" category at its sole discretion.
9. The Company has the right to consider the following cases as violations:
  - a) Prevalence of trades with negative swaps in the account trading history;
  - b) Evasion of negative swaps when rolling over a high-volume position (a few split positions) to the next day (a few days).
  - c) Use of any fraudulent schemes to make guaranteed profits from swap-free trading; use of arbitrage or Carry Trade strategies.



10. In case of violations, the Company has the right to transfer the Client's account(s) to the swap accounts category and charge swap fees on earlier conducted trades without preliminary notice.
11. By applying for Islamic Account, the Client accepts the Company's all conditions and understands the responsibility that will come in case of their violation.
12. Any disputes arising in the course of this contest must be settled based on these Terms of Use and Company's [regulatory documents](#). Situations other than those described in these terms can be resolved through negotiation. The final decision on any disputes must be made by the LiteFinance Global LLC.
13. The Company has the right to amend these conditions at any time. All amendments shall come into force as soon as a relevant press release has been published on the Company's site. Amendments shall apply to current Islamic accounts 5 business days after publication.